

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR DEAF SMITH COUNTY

A tax rate of \$0.53 per \$100 valuation has been proposed by the governing body of DEAF SMITH COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of DEAF SMITH COUNTY proposes to use revenue attributable to the tax rate increase for the purpose of Funding the 2018 Budget.

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for DEAF SMITH COUNTY from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that DEAF SMITH COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Danny Jones, Chief Appraiser, Deaf Smith County Appraisal District
140 E. 3rd Street, Hereford, TX 79045
806-364-0625, dscad@wtrt.net, www.deafsmithcad.org

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 08/14/2017 9:00 AM at the Courthouse - 235 E. 3rd Street (Commissioner's Court Room), Hereford, TX 79045

Second Hearing: 08/28/2017 9:00 AM at the Courthouse - 235 E. 3rd Street (Commissioner's Court Room), Hereford, TX 79045